

GOVERNMENT OF HARYANA
DEPARTMENT OF COOPERATION

NOTIFICATION

No. 4740-C-7-19/9168

Chandigarh the 10th September, 2019

Governor of Haryana is pleased to notify the One Time Settlement (OTS) Policy for the accounts rendered NPA (Non Performing Asset -- defaulter loanees) of District Central Cooperative Bank (DCCB) in Haryana in following terms:

- i. Cut - off date: Cut off date for the scheme shall be 31.8.2019.
- ii. Eligible Beneficiaries: All those loanee members (loan accounts) of DCCBs whose loan are overdue as on 31.8.2019, except such of members (loan accounts) of DCCBs who happen to be serving government employees or employees of any undertaking that is wholly or partially owned or controlled by the Government, including the Public Sector Undertakings. Further, any account where principal liability of loan happens to be Rs. 1.00 Crores and above shall also be excluded from the applicability of this policy. Still further, the Primary Agriculture Cooperative Societies (PACS) or any of its (their) employee, being 'loanee members (loan accounts holders) of DCCBs, shall also be excluded from the applicability of this policy.

Note: 'Government' means the Government of any State/Union Territory or Government of India.

- iii. Overdue Amount: Amount outstanding in the account on the date it was declared NPA.
- iv. Settlement Amount: Settlement Amount shall be worked out as (The overdue amount in the account) plus (the simple interest from the date of declaration of NPA up to 31st August, 2019 payable on the overdue amount to the extent as given below:

- | | |
|---|---------------------|
| (a) For overdue amount of Rs. 5.00 Lakhs and below | 2% simple interest |
| (b) For overdue amount above Rs. 5.00 Lakhs but below Rs. 10.00 Lakhs | 5% simple interest |
| (c) For overdue amount Rs. 10 Lakhs and above | 10% simple interest |

Balance of the liability shall be waived off for all such loanees/accounts that succeed in settling the account during the currency of this policy:

provided that and subject to other conditions of this policy, no amount credited/deposited against the account on or before 31st August, 2019 shall be considered as 'amount deposited towards the implementation of this policy'. Such deposits shall be considered having been deposited under the normal course of repayment and shall be appropriated in accordance with

the prevailing priority of appropriation in exception to this policy. Further, any amount deposited in the account after 1st September, 2019 to the date of publication of this policy shall be considered having been deposited in terms of the provisions of this policy subject to the condition that 'the amount so deposited or, as the case may be, any part thereof, if found to be 'in excess to the liability to pay in terms of this policy for settling the account' shall not be refunded to the loanee/account holder.

- v. Currency of Policy: The policy would commence on 1.9.2019 and shall remain in force till 30th November, 2019. During this interval, the loanee shall have the liberty to deposit the settlement amount in as many installments as he chooses. Wherever the interest is to be calculated, it shall be calculated up to 31st August, 2019. For the three months of the currency of the settlement policy, no interest shall be levied in any of the account which has successfully settled taking benefit of these schemes.
 - vi. Unsettled Accounts: Such of accounts which could not be successfully settled in terms of this policy but where certain money was deposited in the course of seeking settlement, such money as are so received shall be considered as amount deposited in the account in normal course and without any reference to this policy.
 - vii. Eligibility for Further Assistance: All such accounts which were settled finally in terms of this policy shall be closed on being so settled. However, the loanees, in whose cases the accounts were settled, shall, on such settlement, become eligible to seek fresh assistance from DCCB and/or any other cooperative institutions from which the loanee in question happens to be entitled to seek financial/other assistance.
2. For all such accounts that were successfully settled in terms of this policy, the burden of amount of waiver (by excluding the incidence of all kinds of penal interests completely) shall be shared between the State Government and the District Central Cooperative Bank (DCCB) in the ratio of 10%:90%.
 3. As soon possible as after the 30th November, composite claim sheets shall be prepared by the respective District Central Cooperative Bank (DCCB) for raising claim of reimbursement of waiver from the State Government. Such claim sheets shall be submitted to the HARCO Bank. HARCO Bank shall, thereafter, send a comprehensive consolidated proposal to the Government for causing the necessary budgetary provisions to be made by the Government for this scheme.

4. The HARCO Bank, through its Managing Director, shall be the principal nodal agency for the implementation of this policy and communications, if any, required to be referred either to the Government or to the Registrar, Cooperative Societies must be routed through it.

S.N. Roy

Additional Chief Secretary to Government of Haryana,
Cooperation Department.

No. 4740-C-7-2019/ 9/69

Chandigarh, the 10th September, 2019.

A copy is forwarded to Registrar, Cooperative Societies, Haryana with the request to immediately issue such instructions/orders, etc, ensuring this policy to be put in place/implemented with immediate effect.

Amrita Hary
Under Secretary,

Cooperation

for Additional Chief Secretary to Government of Haryana,
Cooperation Department.

Endst. No. 4740-C-1-19/9170

Chandigarh 10-9-2019

A copy is forwarded to the following:

1. Sr. Secretary to the Chief Secretary, Haryana for favour of information to the Chief Secretary, Haryana.
2. Secretary to the Principal Secretary to the Chief Minister (PSCM) for favour of information to the PSCM, Haryana.
3. Secretary to the Additional Principal Secretary to the Chief Minister (APSCM) for favour of information to the APSCM, Haryana.

Amrita Hary
Under Secretary,

Cooperation

for Additional Chief Secretary to Government of Haryana,
Cooperation Department.

GOVERNMENT OF HARYANA
DEPARTMENT OF COOPERATION

NOTIFICATION

No. 4738-C-7-2019/9162

Chandigarh the 10th September, 2019

Governor of Haryana is pleased to notify the One Time Settlement (OTS) Policy for the accounts rendered NPA (Non Performing Asset – defaulter loanes) of Haryana State Cooperative and Rural Development Bank (HSCARDB) – the erstwhile Haryana Land Mortgage Bank in following terms:

- i. Cut-off date: Cut off date for the scheme shall be 31.8.2019.
- ii. Eligible Beneficiaries: All those loanee members (loan accounts) of HSCARDB whose loan are overdue as on 31.8.2019, except such of members (loan accounts) of HSCARDB who happen to be serving government employees or employees of any undertaking that is wholly or partially owned or controlled by the Government, including the Public Sector Undertakings. Further, any account where principal liability of loan happens to be Rs. 100 Crores and above shall also be excluded from the applicability of this policy.

Note: 'Government' means the Government of any State/Union Territory or Government of India.

- iii. Overdue Amount: Amount outstanding in the account on the date the first six monthly interest payment was defaulted in continuing default.

- iv. Settlement Amount: Settlement Amount shall be worked out as (The overdue amount in the account) plus [50% of the amount computed on compoundable basis on normal permissible rate (without the incidence of any type of penal interest) counted from the date the account became overdue to 31st August, 2019].

Balance of the liability shall be waived off for all such loanes/accounts that succeed in settling the account during the currency of this policy:

provided that and subject to other conditions of this policy, no amount credited/deposited against the account on or before 31st August, 2019 shall be considered as 'amount deposited towards the implementation of this policy'. Such deposits shall be considered having been deposited under the normal course of repayment and shall be appropriated in accordance with the prevailing priority of appropriation in exception to this policy. Further, any amount deposited in the account after 1st September, 2019 to the date of publication of this policy shall be considered having been deposited in terms of the provisions of this policy subject to

the condition that 'the amount so deposited or, as the case may be, any part thereof, if found to be in excess to the liability to pay in terms of this policy for settling the account' shall not be refunded to the loanee/account holder.

- v. Currency of Policy: The policy would commence on 1.9.2019 and shall remain in force till 30th November, 2019. During this interval, the loanee shall have the liberty to deposit the settlement amount in as many installments as he chooses. Wherever the interest is to be calculated, it shall be calculated up to 31st August, 2019. For the three months of the currency of the settlement policy, no interest shall be levied in any of the account which has successfully settled taking benefit of these schemes.
 - vi. Unsettled Accounts: Such of accounts which could not be successfully settled in terms of this policy but where certain money was deposited in the course of seeking settlement, such money as are so received shall be considered as amount deposited in the account in normal course and without any reference to this policy.
 - vii. Eligibility for Further Assistance: All such accounts which were settled finally in terms of this policy shall be closed on being so settled. However, the loanees, in whose cases the accounts were settled, shall, on such settlement, become eligible to seek fresh assistance from HSCARDB and/or any other cooperative institutions from which the loanee in question happens to be entitled to seek financial/other assistance.
2. For all such accounts that were successfully settled in terms of this policy, the burden of amount of waiver (by excluding the incidence of all kinds of penal interests completely) shall be shared between the State Government and the HSCARDB in the ratio of 50%:50%.
 3. As soon possible as after the 30th November, composite claim sheets shall be prepared by the HSCARDB for raising claim of reimbursement of waiver from the State Government. Such claim sheets shall be submitted to the HARCO Bank. HARCO Bank shall, thereafter, send a comprehensive consolidated proposal to the Government for causing the necessary budgetary provisions to be made by the Government for this scheme.
 4. The HARCO Bank, through its Managing Director, shall be the principal nodal agency for the implementation of this policy and communications, if any, required to be referred either to the Government or to the Registrar, Cooperative Societies must be routed through it.

S.N. Roy
Additional Chief Secretary to Government of Haryana,
Cooperation Department.

No. 4738-C-7-2019/9163

Chandigarh, the 10th September, 2019.

A copy is forwarded to Registrar, Cooperative Societies, Haryana with the request to immediately issue such instructions/orders, etc. ensuring this policy to be put in place/implemented with immediate effect.

Amitesh
Under Secretary,
Cooperation

for Additional Chief Secretary to Government of Haryana,
Cooperation Department.

Chandigarh 10-9-19

Endst. No. 4738-C-7-2019/9164

A copy is forwarded to the following:

1. Sr. Secretary to the Chief Secretary, Haryana for favour of information to the Chief Secretary, Haryana.
2. Secretary to the Principal Secretary to the Chief Minister (PSCM) for favour of information to the PSCM, Haryana.
3. Secretary to the Additional Principal Secretary to the Chief Minister (APSCM) for favour of information to the APSCM, Haryana.

Amitesh
Under Secretary,
Cooperation

for Additional Chief Secretary to Government of Haryana,
Cooperation Department.

GOVERNMENT OF HARYANA
DEPARTMENT OF COOPERATION

NOTIFICATION

No. 4739-C-72019/9165

Chandigarh the 10th September, 2019

Governor of Haryana is pleased to notify the One Time Settlement (OTS) Policy for the accounts rendered NPA (Non Performing Asset – defaulter loanees) of Primary Agriculture Cooperative Societies (PACS) in Haryana in following terms:

- i. Cut – off date: Cut off date for the scheme shall be 31.8.2019.
- ii. Eligible Beneficiaries: All those loanee members (loan accounts) of PACS whose loan are overdue as on 31.8.2019.
- iii. Currency of Policy: The policy would commence on 1.9.2019 and shall remain in force till 30th November, 2019. During this interval, the loanee shall have the liberty to deposit the settlement amount in as many installments as he chooses. Wherever the interest is to be calculated, it shall be calculated up to 31st August, 2019. For the three months of the currency of the settlement policy, no interest shall be levied in any of the account which has successfully settled taking benefit of these schemes.
- iv. Settlement Amount: Settlement Amount shall be principal amount of loan being outstanding in the account of eligible beneficiary without the incidence of any type of interest leviable thereupon. Subject to other conditions of this policy, no amount credited/deposited against the account on or before 31st August, 2019 shall be considered as 'amount deposited towards the implementation of this policy'. Such deposits shall be considered having been deposited under the normal course of repayment and shall be appropriated in accordance with the prevailing priority of appropriation in exception to this policy. Further, any amount deposited in the account after 1st September, 2019 to the date of publication of this policy shall be considered having been deposited in terms of the provisions of this policy subject to the condition that 'the amount so deposited or, as the case may be, any part thereof, if found to be 'in excess to the liability to pay in terms of this policy for settling the account' shall not be refunded to the loanee/account holder.

Note: The loans are advanced on 7% compoundable interest.

Example: For example, if about 10 years back, a loan of Rs. 1.00 Lakh was taken, its liability on the farmer, with the incidence of penal interest, today would be Rs. 2.70 lakhs approximately. However, as per the policy of not claiming more than twice the amount of

principal of the original loan, the liability to pay would be restricted to Rs. 2.00 Lakhs. Now if this account holder chooses to take advantage of the OTS scheme, the account can be settled at Rs. 1.00 lakh (principal loan amount alone without any burden of any interest) thereby giving a benefit of Rs. 90,000/- to the farmer. Waiver to the farmer: Rs. 1.70 lakhs. The said Rs. 1.00 lakh can be deposited by the account holder in as many installments as he chooses, but the entire amount must be deposited on or before 30th November, 2019 in order to settle the account and seek the benefit of this policy.

v. Unsettled Accounts: Such of accounts which could not be successfully settled in terms of this policy but where certain money was deposited in the course of seeking settlement, such money as are so received shall be considered as amount deposited in the account in normal course and without any reference to this policy.

vi. Eligibility for Further Assistance: All such accounts which were settled finally in terms of this policy shall be closed on being so settled. However, the loanees, in whose cases the accounts were settled, shall, on such settlement, become eligible to seek fresh assistance from PACS and/or any other cooperative institutions from which the loanee in question happens to be entitled to seek financial/other assistance.

2. For all such accounts that were successfully settled in terms of this policy, the burden of amount of waiver (by excluding the incidence of all kinds of penal interests completely) shall be shared between the State Government and the PACS in the ratio of (5.5):(1.5).

3. As soon possible as after the 30th November, composite claim sheets shall be prepared by the respective PACS for raising claim of reimbursement of waiver from the State Government. Such claim sheets shall be submitted to their respective District Central Cooperative Bank (DCCB). The DCCB, on verification, compile all the figures pertaining to PACS in its jurisdiction and shall forward it to the HARCO Bank. HARCO Bank, thereafter, send a comprehensive consolidated proposal to the Government for causing the necessary budgetary provisions to be made by the Government for this scheme.

4. The HARCO Bank, through its Managing Director, shall be the principal nodal agency for the implementation of this policy and communications, if any, required to be referred either to the Government or to the Registrar, Cooperative Societies must be routed through it.

S.N. Roy
Additional Chief Secretary to Government of Haryana,
Cooperation Department.

No. ~~4137-C-7-2019~~/9166

Chandigarh, the 10th September, 2019.

✓ A copy is forwarded to Registrar, Cooperative Societies, Haryana with the request to immediately issue such instructions/orders, etc. ensuring this policy to be put in place/implemented with immediate effect.

Amita Aggarwal
Under Secretary,
Cooperation

for Additional Chief Secretary to Government of Haryana,
Cooperation Department.

Endst. No. ~~4739-C-7-2019~~/9167

Chandigarh 10-9-2019.

A copy is forwarded to the following:

1. Sr. Secretary to the Chief Secretary, Haryana for favour of information to the Chief Secretary, Haryana.
2. Secretary to the Principal Secretary to the Chief Minister (PSCM) for favour of information to the PSCM, Haryana.
3. Secretary to the Additional Principal Secretary to the Chief Minister (APSCM) for favour of information to the APSCM, Haryana.

Amita Aggarwal
Under Secretary,
Cooperation

for Additional Chief Secretary to Government of Haryana,
Cooperation Department.